

How can I save money on my employee awards, incentives and recognition programs?

The easy answer is to discontinue them. It will save you all of the money immediately. But it's just not that easy.

You see, if you take away the tools that tell your employees that they're important to you, you'll pay far more in the long run-in higher turnover, lower productivity, poor morale, and all of the other subtle costs of having a team of underappreciated people moping around the place.

The best way to save money on your awards program is to create one that is exciting, supported by management, tied in with the company's goals and objectives and reviewed regularly to show that you are saving far more than you spend.

This Integrated Recognition Strategy is saving our clients up to 50% of their current costs and achieving ROI of up to 23 to 1.

A good analogy is putting money in your mattress versus a quality investment strategy. The first option will save you money, but it will decrease in value over time due to inflation. A good investment portfolio, while taking a bit more work to set up, will yield measurable returns over time after expenses.

When you're ready to learn more and make it happen, we can help.